

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

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GLOBAL REINSURANCE CORPORATION -
U.S. BRANCH

Plaintiff,

07 CIVIL 8196 (PKC)

-against-

ARGONAUT INSURANCE COMPANY

Defendant

PROPOSED ORDER
GRANTING PETITION
AND CROSS-MOTION TO
CONFIRM ARBITRATION
AWARD

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The parties in this matter have both filed papers requesting confirmation of a June 27, 2007 arbitration award made by a three-person panel after an evidentiary hearing. The Court, having reviewed the papers filed by the parties, including the award dated June 27, 2007, and noting that both parties support confirmation, hereby finds that the award warrants confirmation.

The Clerk is directed to enter final judgment confirming the award of June 27, 2007.

SO ORDERED.

P. Kevin Castel
United States District Judge

Dated: New York, New York
June ___, 2008